



Delta Brac Housing Finance Corporation Ltd.



Head Office:
Landmark Building
12-14 Gulshan North C/A
Gulshan-2, Dhaka-1212, Bangladesh
Tel: 8822374, 9882112, Fax: +88 02 9882110
E-mail: dbh@deltabrac.com
Website: www.deltabrac.com

Financial Statements 2012-13

For the period ended 31 March 2013 (Quarter 3)

Balance Sheet (Unaudited) As at 31 March 2013

Particulars	31 March 2013 Amount (TK)	30 June 2012 Amount (TK)
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	53,288	75,513
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	429,712,427	372,631,166
	429,765,715	372,706,679
Balance with other banks and financial institutions		
In Bangladesh	4,689,039,272	929,059,560
Out side Bangladesh	-	-
	4,689,039,272	929,059,560
Money at call on short notice	100,000,000	1,650,000,000
Investments		
Government	-	-
Others	427,546,778	450,617,335
	427,546,778	450,617,335
Loans & advances	24,567,821,222	24,039,007,094
Fixed assets including land, building, furniture & equipment	37,350,298	43,298,793
Other assets	205,574,372	156,054,640
Total assets	30,457,097,657	27,640,744,101
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from other banks and financial institutions	7,627,049,917	7,312,695,521
Deposits and other accounts		
Fixed deposits	17,561,238,968	15,751,200,293
Other liabilities	2,855,742,210	2,426,308,585
Total liabilities	28,044,031,095	25,490,204,399
Shareholders' equity		
Paid up capital	1,160,493,750	1,009,125,000
Preference share capital	40,000	40,000
Share premium	154,960,000	154,960,000
Statutory reserve	521,803,797	447,617,428
Other reserves	268,000,000	268,000,000
Retained earnings	307,769,015	270,797,274
Total shareholders' equity	2,413,066,562	2,150,539,702
Total liabilities and shareholders' equity	30,457,097,657	27,640,744,101

OFF BALANCE SHEET ITEMS

Contingent liabilities:

Acceptance and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	59,923,470	59,923,470
Total contingent liabilities	59,923,470	59,923,470

Other commitments:

Documentary credit and short term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	625,645,000	448,325,383
Total other commitments	625,645,000	448,325,383
Total off balance sheet items including contingent liabilities	685,568,470	508,248,853

Syed Aminul Islam
SVP and Head of Finance

Q.M. Shariful Ala
Managing Director & CEO

Profit and Loss Account (Unaudited) For the period ended 31 March 2013

Particulars	July 2012- March 2013 Amount (TK)	July 2011- March 2012 Amount (TK)	Jan 2013- March 2013 Amount (TK)	Jan 2012- March 2012 Amount (TK)
Interest Income	3,166,958,898	2,483,795,485	1,112,476,133	923,994,274
Interest paid on deposits and borrowings etc.	2,228,336,214	1,797,542,262	761,254,804	648,083,516
Net interest income	938,622,684	686,253,223	351,221,329	275,910,758
Income from investment	4,341,927	52,615,319	3,882,749	(8,245,118)
Commission, exchange & brokerage	67,608,011	67,742,162	20,495,345	20,807,007
Other operating income	20,151,271	9,840,020	2,753,743	7,601,629
Total operating income	1,030,723,893	816,450,724	378,353,166	296,074,276
Salaries and allowances	131,244,785	122,469,268	45,241,416	41,453,706
Rent, taxes, insurance, electricity etc.	22,611,103	20,973,788	7,633,343	6,984,738
Legal & professional expenses	1,801,558	1,000,195	993,365	564,146
Postage, stamp, telecommunication etc.	4,355,320	4,052,578	1,538,061	1,312,909
Stationery, printing, advertisements etc.	4,560,015	4,825,464	874,767	903,259
Managing director's salary and benefits	8,500,000	8,500,000	2,100,000	2,100,000
Directors' fees and expenses	514,382	302,298	201,682	147,826
Auditors' fees	172,500	131,588	57,500	49,638
Depreciation, repair & maintenance exp.	15,526,937	14,701,108	4,864,547	4,932,582
Other expenses	20,202,409	20,241,833	6,945,426	9,459,585
Total operating expenses	209,489,009	197,198,120	70,450,107	67,908,389
Operating profit before provision	821,234,884	619,252,604	307,903,059	228,165,887
Provision for				
Loans & advances	81,942,213	(44,129,564)	(70,418,773)	(55,183,914)
Diminution in value of investments	19,261,681	96,217,010	45,722,447	6,476,793
Total provision	101,203,894	52,087,446	(24,696,326)	(48,707,121)
Profit before tax	720,030,990	567,165,158	332,599,385	276,873,008
Provision for tax				
Current	351,189,325	256,074,633	131,579,393	101,700,672
Deferred	(2,097,695)	1,719,313	(420,483)	5,144
	349,091,630	257,793,946	131,158,910	101,705,816
Profit after tax	370,939,360	309,371,212	201,440,475	175,167,192
Appropriation				
Statutory reserve	74,186,369	61,874,242	40,286,351	35,033,436
General reserve	-	-	-	-
Contingency reserve	-	-	-	-
Dividend on preference shares	7,500,000	7,500,000	2,500,000	2,500,000
Total appropriations	81,686,369	69,374,242	42,786,351	37,533,436
Retained surplus	289,252,991	239,996,970	158,654,124	137,633,756
Earnings Per Share (Restated)	3.13	2.60	1.71	1.49

Syed Aminul Islam
SVP and Head of Finance

Q.M. Shariful Ala
Managing Director & CEO

Cash Flow Statement (Unaudited) For the period ended 31 March 2013

Particulars	July 2012- March 2013 Amount (TK.)	July 2011- March 2012 Amount (TK.)
A) Cash flows from operating activities		
Interest receipts	3,072,472,579	2,450,313,500
Interest payments	(1,924,376,741)	(1,356,628,475)
Dividend receipts	630,020	35,011,787
Fees and commission receipts	67,608,011	67,742,162
Cash payments to employees	(150,386,893)	(152,772,022)
Cash payments to suppliers and various operating expense	(57,734,152)	(59,389,501)
Income taxes paid	(290,481,195)	(283,335,284)
Receipts from other operating activities	11,781,733	9,989,987
Cash generated from operating activities before changes in operating assets and liabilities	729,513,362	710,932,154
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(504,707,858)	(1,601,724,134)
Other assets	47,370,882	8,352,413
Loans and deposits from banks and other customers	2,342,307,895	1,798,225,614
Other liabilities	(36,105,351)	(13,410,125)
Cash generated from operating assets and liabilities	1,848,865,568	191,443,768
Net cash from operating activities	2,578,378,930	902,375,922
B) Cash flows from investing activities		
Investment in trading securities	23,070,557	(36,640,480)
Purchase of property, plant & equipment	(4,508,444)	(15,935,103)
Proceeds from disposal of property, plant & equipment	41,084	1,050,548
Net cash from investing activities	18,603,197	(51,525,035)
C) Cash flows from financing activities		
Payments for redemption of loan & debt security	(150,000,000)	(7,480,700)
Payment of preference share dividend	(10,000,000)	(10,000,000)
Cash dividend paid	(100,912,500)	-
Payment for finance lease	(1,116,057)	(1,393,071)
Net cash from financing activities	(262,028,557)	(18,873,771)
Net increase/(decrease) in cash and cash equivalents(A+B+C)	2,334,953,570	831,977,116
Cash and cash equivalents (net off overdraft) at the beginning of the period	2,726,493,090	1,905,854,626
Cash and cash equivalents (net off overdraft) at the end of the period	5,061,446,660	2,737,831,742

Syed Aminul Islam
SVP and Head of Finance

Q.M. Shariful Ala
Managing Director & CEO

Statement of changes in equity (Unaudited) For the period ended 31 March 2013

Particulars	Paid up capital	Preference share capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 July 2012	1,009,125,000	40,000	154,960,000	447,617,428	268,000,000	270,797,274	2,150,539,702
Net profit (after tax) for the period	-	-	-	-	-	370,939,360	370,939,360
Transferred to reserve funds	-	-	-	74,186,369	-	(74,186,369)	-
Stock dividend issued (2011-12)	151,368,750	-	-	-	-	(151,368,750)	-
Cash Dividend paid (2011-12)	-	-	-	-	-	(100,912,500)	(100,912,500)
Preference share dividend	-	-	-	-	-	(7,500,000)	(7,500,000)
Balance as on 31 March 2013	1,160,493,750	40,000	154,960,000	521,803,797	268,000,000	307,769,015	2,413,066,562
Balance as on 31 March 2012	1,009,125,000	40,000	154,960,000	428,643,107	208,000,000	257,399,988	2,058,168,095

Syed Aminul Islam
SVP and Head of Finance

Q.M. Shariful Ala
Managing Director & CEO

The published quarterly financial statements are available in the web-site of the company. www.deltabrac.com